

Walton Township

2020

NOTICE OF BUDGET HEARING

The governing body of

Walton Township

Harvey County

will meet on July 16, 2019 at 7:00 PM at Walton State Bank for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Kevin Sauerwein's residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2018		Current Year Estimate 2019		Proposed Budget 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Est. Tax Rate*
General	5,725	0.882	5,750	0.764	5,750	5,021	0.756
Road	59,679	6.612	45,800	6.748	45,800	54,185	10.264
Cemetery	6,710	1.463	14,900	1.423	26,700	6,511	0.980
Special Machinery	13,797						
Totals	85,911	8.957	66,450	8.935	78,250	65,717	12.000
Less: Transfers	0		0		0		
Net Expenditure	85,911		66,450		78,250		
Total Tax Levied	44,485		48,423		xxxxxxxxxxxxxxxx		
Total Assessed Valuation	5,981,534		6,441,361		6,643,556		
Township Assessed Valuation Only					5,278,987		

Outstanding Indebtedness,

Jan 1	2017
Lease Purchase Principal	0
Total	0

2018
0
0

2019
0
0

*Tax rates are expressed in mills.

Kevin Sauerwein

Treasurer